

<b>What it is</b>	The Rhode Island Business Competition is an annual competition sponsored by businesses, professional services firms, investors, banks, nonprofits, foundations, colleges, universities, and government agencies.
<b>Legal status</b>	The Competition is a nonprofit 501(c)(3) organization, which was incorporated in Rhode Island in 2005. Name changed in July 2018 from Rhode Island Business Plan Competition to Rhode Island Business Competition.
<b>Goal</b>	The Competition seeks to promote entrepreneurship and the development of start-up and early stage companies in Rhode Island.
<b>Who can participate</b>	Participation is available as follows: <ul style="list-style-type: none"> <li>● <u>Entrepreneur Track</u> — Open to anyone, 18 or older, who is not a full-time student, who is either an entrepreneur or aspires to become one</li> <li>● <u>Student Track</u> — Open to full-time undergraduate or graduate students, 18 or older, enrolled in an accredited college or university</li> <li>● <u>MedTech/Life Sciences Award</u> — Chosen from all applicants</li> </ul>
<b>History</b>	<ul style="list-style-type: none"> <li>● The Rhode Island Business Competition was established in 2000 with the first prizes awarded in Spring 2001.</li> <li>● No competitions were held 2003-2005 due to lack of funding.</li> <li>● The Competition was re-established in the fall of 2005, and held annually since.</li> <li>● The 2018 Competition was supported by 58 sponsors.</li> </ul>
<b>Prizes</b>	2001 One prize of \$50,000 cash 2002 One prize of \$50,000 cash 2006 Two winners shared \$115,000 in cash and in-kind services 2007 Two winners shared \$125,000 in cash and in-kind services 2008 Three winners and four finalists shared \$170,000 in prizes 2009 Two winners and four finalists shared \$130,000 in prizes 2010 Three winners and six finalists shared \$195,000 in prizes 2011 Three winners and five finalists shared \$256,000 in prizes 2012 Three winners and four finalists shared \$202,000 in prizes 2013 Three winners and three finalists shared \$202,000 in prizes 2014 Three winners and four finalists shared \$203,500 in prizes 2015 Three winners and four finalists shared \$200,000 in prizes 2016 Three winners and four finalists shared \$226,300 in prizes 2017 Three winners and four finalists shared \$271,000 in prizes 2018 Three winners and three finalists shared \$259,300 in prizes
<b>Leadership</b>	<u>Co-Chairs:</u> <ul style="list-style-type: none"> <li>● Peggy Farrell, <i>Partner</i>, Hinckley Allen</li> <li>● Anthony Mangiarelli, <i>Partner</i>, KLR</li> </ul> <u>Development Director:</u> <ul style="list-style-type: none"> <li>● Richard G. Carriere, <i>Senior Vice President for Investments</i>, Morgan Stanley Wealth Management</li> </ul>
<b>Executive Director</b>	Peter Lowy, Tel: 617-734-9980; email: <a href="mailto:info@ri-business.com">info@ri-business.com</a>
<b>Rules, policies, FAQs</b>	Available on the Competition website at <a href="http://www.ri-business.com">www.ri-business.com</a>